



PRESS RELEASE
Middelfart, Denmark
December 3, 2008

MIDFORM TAKES OVER RUFAC FROM SIS

Midform Holding ApS announced today that it has purchased Rufac A/S, the OEM manufacturer of desk frames located in Rudkøbing, Denmark, from SIS Functional Furniture A/S.

In the deal, Midform acquires all Rufac assets except small IT furniture, which will continue under SIS. Rufac has extensive experience in producing components for height-adjustable desks and medical equipment for European and North American OEM customers. Rufac employs 25 persons at its facility in Rudkøbing.

According to Claus Hansson, managing director and majority shareholder at Midform Holding, the acquisition will strengthen the company's position as an international OEM supplier to the furniture industry. "A consistent and reliable supply chain is key to our business – and to that of our customers. Bringing Rufac into Midform will allow us to further improve our ability to service customers especially in North America. But we think there are also good opportunities to expand the Rufac business in Europe".

Søren Grønbæk, chairman of the board for SIS Functional Furniture, which owned Rufac, is also pleased with the deal. "Finding a good solution that would keep Rufac running and maintain as many jobs as possible was very important for us. This allows SIS to focus more strongly on its core business – furniture for learning environments. And it allows Rufac to build on the strong expertise of its employees."

For further information:

www.rufac.eu or www.midform.dk

Claus Hansson
Tel. + 45 64 41 04 07
e-mail: ch@midform.dk
www.midform.dk

Søren Grønbæk
Tel. +45 64 41 04 90
e-mail: skg@sis-as.dk
www.sis-as.dk